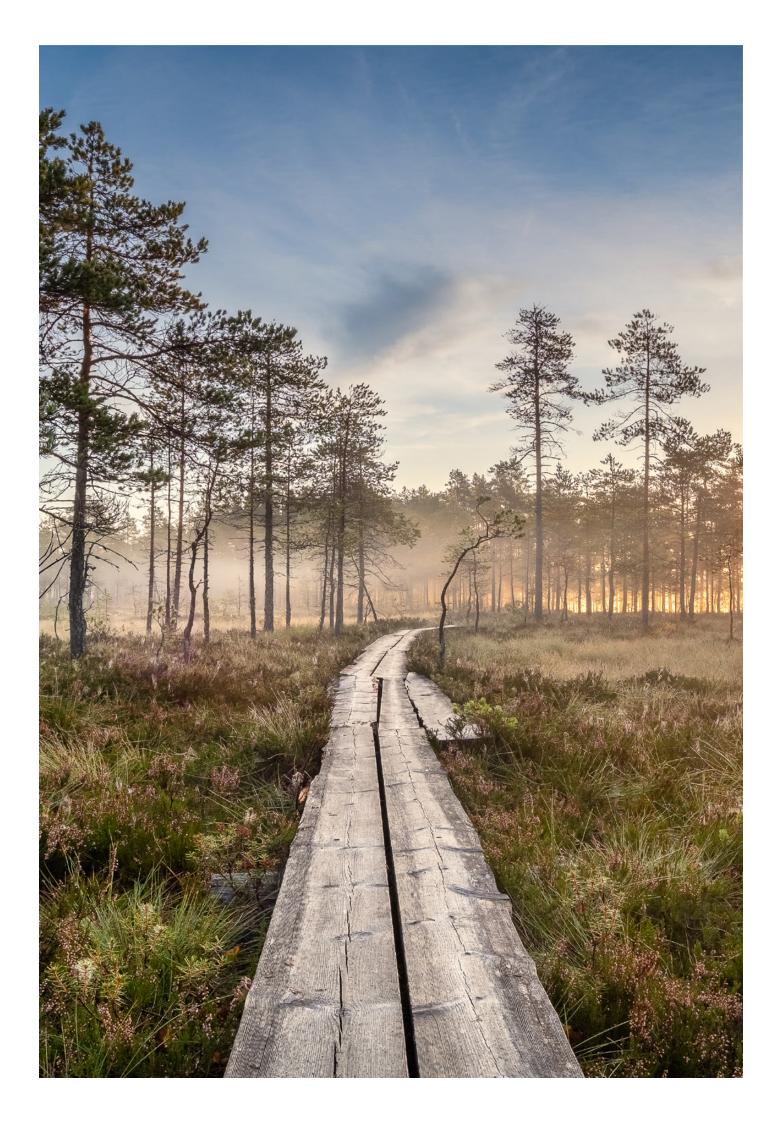




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Preface

The Nordic Energy Regulators (NordREG) have a unique, enduring, and strong cooperation in developing electricity regulation for the benefit of Nordic consumers. This year we will be celebrating our 25th anniversary. Our vision is guided by the strategic principles of correct price signals, active consumers, and a dynamic regulatory framework that enables efficient and advanced energy markets towards a decarbonized society.

The energy market has improved since the energy crisis in 2022, and the transition from fossil fuels to renewables has accelerated. The increasing share of intermittent production challenges the system operation and market development. This has highly influenced the work of NordREG in the recent years and stressed the importance of well-functioning markets and correct price signals that reflect scarcity from the underlying physics and fundamentals in the energy system.

Joint implementation and enforcement of EU regulations and jointly influencing upcoming EU regulations has been a key area in NordREG for several years. In 2025, the terms and conditions and methodologies under existing network rules and guidelines remain on the agenda. Amongst others, we will follow the functioning of the flow-based capacity calculation in the Nordic region activated in October 2024, monitor market capacities, and the progress of the Nordic Balancing Model project to join the European MARI and PICASSO trading platforms.

These activities involve close collaboration with Nordic transmission system operators and other stakeholders.

In 2025, NordREG will continue its efforts to contribute to a smooth energy transition and actively discuss joint Nordic views to support the development and implementation measures to enhance the internal energy market. A main part of our cooperation will continue to be the exchange of experiences and good practices across the Nordic countries as building blocks for efficient energy markets and system.

Overall, 2025 will be an important year for NordREG. Our work is carried out in dedicated working groups and task forces covering the wholesale market, the retail market and network regulation. Starting this year, we have reorganised our organizational structure so that it will be lean and flexible to be prepared for new challenges and rapid changes. This involves more active use of ad hoc expert groups that can be set up to handle specific assignments. The NordREG work programme presents our ambitions for 2025 to achieve our vision to facilitate efficient and advanced energy markets, for the benefit of consumers towards a decarbonized society.

Oslo, 17 January 2025

Tore Langset

Chair of NordREG 2025



1. Introduction

NordREG is a cooperative initiative between Nordic energy regulators.

The following authorities are members of NordREG:

- Denmark: The Danish Utility Regulator, (Forsyningstilsynet, DUR)
- Finland: The Energy Authority, (Energiavirasto, EV)
- Iceland: The National Energy Authority, (Orkustofnun, OS)
- Norway: The Norwegian Energy Regulatory Authority, (NVE-RME)
- Sweden: The Swedish Energy Markets Inspectorate, (Energimarknadsinspektionen, Ei)

The NordREG cooperation is based on consensus and a strong commitment to develop the common Nordic electricity market. NordREG's work is linked to the integration of the Nordic electricity market and the efficient handling and implementation of EU-regulation in the Nordic Region. NordREG also undertakes other common initiatives to improve the functioning of the Nordic electricity market.

Furthermore, the work in NordREG is linked to assignments from the Electricity Market Group (EMG), which is subordinate to the Committee of Senior Officials for Energy of the Nordic Council of Ministers. EMG is responsible for following up on and coordinating concrete measures agreed by the Nordic Energy Ministers. NordREG participates in the annual Nordic Electricity Market Forum and the different Forum work streams (as observers) with other stakeholders.

NordREG aims at reinforcing the level of common representation in the cooperation within the Council of European Energy Regulators (CEER) and Agency for the Cooperation of the Energy Regulators (ACER). Coordination with CEER and ACER is a central for the NordREG work.

NordREG's work involves exchanging information and best practices, and issuing common reports, as well as facilitating common dialogue with Transmission system operators (TSOs) and market participants.



2. Mission and vision

NordREG's objective is to promote and develop efficient electricity markets in the Nordic area, consistent with and in the forefront of the development in the EU. The work within NordREG focuses on practical, relevant solutions to common challenges, e.g. in relation to the European network codes and guidelines.

NordREG's mission:

In cooperation, we actively promote legal and institutional framework and conditions necessary for developing the Nordic and European electricity markets.

NordREG's vision:

Efficient and advanced energy markets, for the benefit of consumers towards a decarbonized society.

3. NordREG Strategy

NordREG's strategy has the purpose of providing guidance for the development during the years up to 2030. The Strategy consists of three strategic principles:

1. Correct price signals

NordREG finds that in the long run price signals should be the driver for all investments in infrastructure, generation capacity and demand flexibility. Correct prices reflect scarcity from the underlying physics and fundamentals in the energy system. Thus, they are important both in terms of ensuring efficient market balance and managing grid congestion as well as ensuring security of supply. Correct and reliable price signals are the efficient way to allocate resources in the energy market including incentives for investments in energy infrastructure.

Correct price signals to the end consumer are also essential for demand side flexibility which is key to obtain system security and handle the increasing share of renewable energy production. In volatile markets, efficient and liquid forward markets are important for both generators and end users for hedging their positions. In addition, sufficient and adequate hedging opportunities are also needed by suppliers in order to be able to offer a variety of contracts for consumers.

2. Active consumers

The purpose of linking the wholesale and retail market is to give correct prices and provide consumers with market-based incentives to provide flexibility (demand response) and contribute to support a cost-efficient integration of renewable energy sources. Correct price signals are essential for consumers to engage in the markets for efficient demand side response. NordREG will facilitate a market design where consumers are encouraged to be active and where new market players can enter and be active on behalf of consumers.

Efficient competition in the retail market is crucial for active consumers. For the consumers to be active in choosing suppliers and providing demand response, transparent, relevant, and accessible information is essential. With correct information, consumers can decide or automate the decision to use less electricity at times of high prices, which in turn facilitates the use of renewable energy sources in the system to a larger extent. Smart metering in combination with billing systems to provide consumers with easy access to information allows them to respond to fluctuations in electricity prices, and they are also essential in integrating increasing amounts of small-scale renewable production into the system.

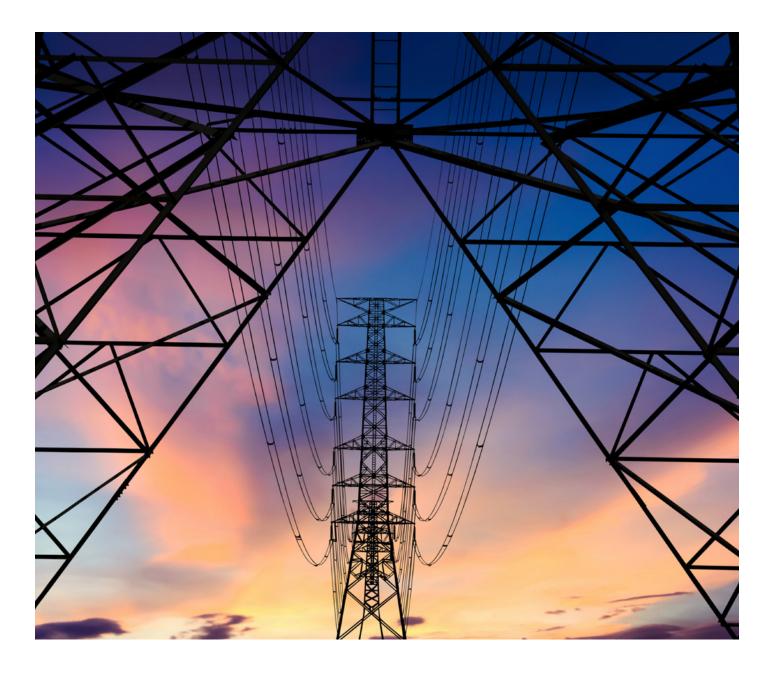
The bills should be easily understandable for consumers. The design of information communication technology systems that are ensuring neutrality is important. Another important principle is that the data is the property of the consumer and third-party access can only be given with the authorization of the consumer.

3. Dynamic framework enabling advanced energy markets and green transition

The changing energy systems and markets in the EU are also visible in the Nordic countries. Decarbonisation goals, electrification, hydrogen, sector coupling etc. will also influence the Nordic region in the coming years and will have to be integrated in the regulatory framework and in the energy system. The costs of the green transition will be considerable and calls for competitive, efficient markets, and systems to achieve the goals.

NordREG will actively promote a dynamic regulatory framework that enables the development of advanced and cost-effective energy markets as an essential element in an efficient and cost-effective green transition.

The NRAs have an important role in the regulation and to ensure a framework that gives incentives for innovation, new production facilities, and the use of new technology in a



cost-efficient way. Electrification in areas such as transportation, heating, and cooling will, in addition to new technology, provide new opportunities and challenges. In this context, NordREG will strive to facilitate an efficient framework for prosumers, batteries, peer-to-peer trade, local energy communities, data collection, and use. Due to the changing energy markets and systems as well as the costs related to the green transition, flexibility needs will increase. Flexibility needs to be handled, to a larger extent, with decentralized tools such as storage, demand response, electric vehicle batteries, and decentralized production. As a general principle, the Distribution system operators (DSOs) should not perform tasks that can be performed by competitive markets.

Unbundling of monopoly activities from activities subject to competition is a prerequisite. Hence, regulation of the role of TSOs and DSOs in the operation and optimization of flexibility tools will be important.

Tariff design that reflects the underlying network costs is an important way to facilitate efficient demand response. Grid tariffs should be cost-reflective by giving signals on efficient utilization and development of the network.



4. Strategic Priority areas in 2025

NordREG's strategic priority areas have been updated during 2024. The strategic principles are complemented by three strategic priority areas that guide NordREG's work from 2025 onwards.

While performing national tasks, National regulatory authorities (NRAs) increasingly encounter matters of regional concern and cross-border implications. Nordic cooperation ensures a streamlining of processes that ultimately benefits the Nordic consumers.

(1) Implementing the EU regulations and jointly influencing on upcoming new EU regulations

Joint implementation of EU regulations has already for several years been the key area in the NordREG cooperation. This will remain our strategic priority area also in coming years.

The first objective of this priority is to carry out jointly the NRAs' legal tasks stemming from EU network codes and guidelines. This includes approval of proposed methodologies for the Nordic area as well as joint monitoring of implementation of approved methodologies and legal tasks and responsibilities set for NEMOs, TSOs and the Nordic RCC.

Secondly, this strategic priority area includes exchange of views and discussion on possible joint approaches on the implementation of recently adopted EU regulations.

Thirdly, the strategic priority area covers discussions on possible joint Nordic views and influencing on upcoming EU regulations.

(2) Enhancing NRAs' skills through information exchange and knowledge sharing

The second strategic priority area for NordREG cooperation is enhancing each NRA's skills by learning from each other.

This priority area includes information exchange and knowledge sharing between NRAs by organizing internal workshops in which Nordic NRAs share their experiences and best practices.

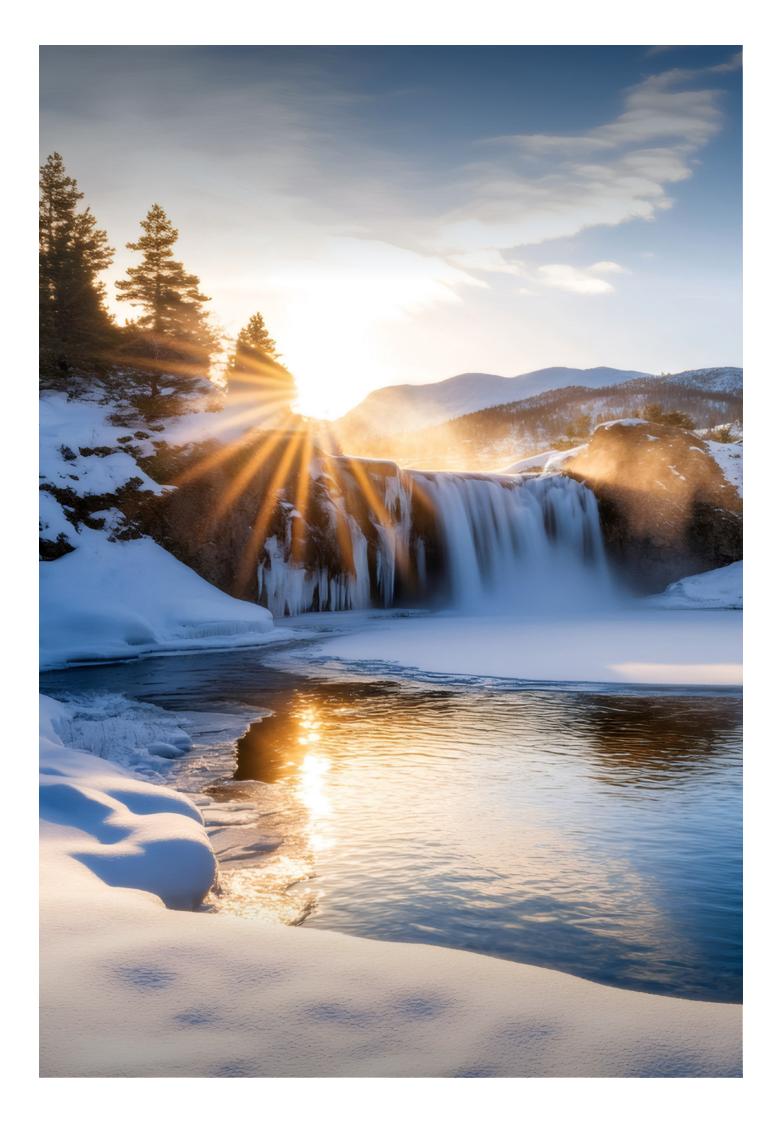
In addition, knowledge sharing with other Nordic regulators interacting with regulated companies from other sectors and knowledge sharing with other European energy regulators are elaborated.

(3) Preparing Nordic NRAs for the future challenges in the Nordic energy system

The third strategic priority area is forward looking and is related to the ongoing changes in the Nordic energy system and to preparation of Nordic NRAs for the possible challenges in near future.

The electricity demand in the Nordic region has been estimated to grow remarkably by 2030 which increases the need for new production and infrastructure. Increased share of intermittent wind and solar power generation as well development in energy storages like in batteries and hydrogen production will also lead changes in system operation and markets.

This priority area includes within NordREG joint analysis and discussions on changes and possible effects on regulatory environment and how Nordic energy regulators should prepare themselves for these challenges.



5. Organization

5.1 NordREG Board

NordREG Board makes decisions based on consensus.

NordREG Board has annually rotating presidency. In 2025 NVE-RME is chairing NordREG.

NordREG Board is supported by the NordREG secretariat, which is provided by the NRA chairing NordREG, and the Strategy Group.

5.2 Topic areas

In the end of 2024, the NordREG organizational structure was evaluated, and some substantial changes have been made. NordREG work will from 2025 be divided into three topic areas:

Wholesale and Transmission includes tasks related to electricity wholesale markets and transmission. In practice, this area covers Nordic cooperation concerning implementation of European network codes and guidelines, monitoring of Nordic RCC and information exchange among Nordic NRAs on REMIT issues.

Network Regulation covers cooperation and information exchange between Nordic NRAs on

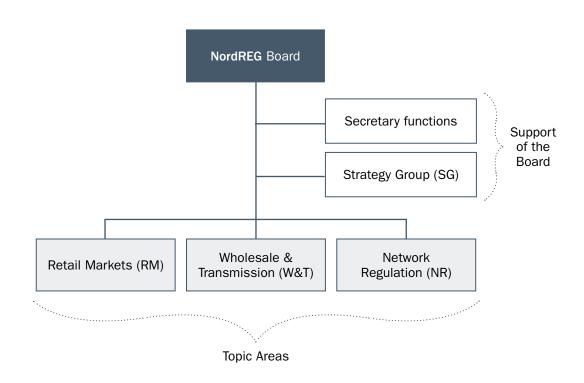
regulation of electricity transmission and distribution system operators especially concerning economic regulation of TSOs and DSOs.

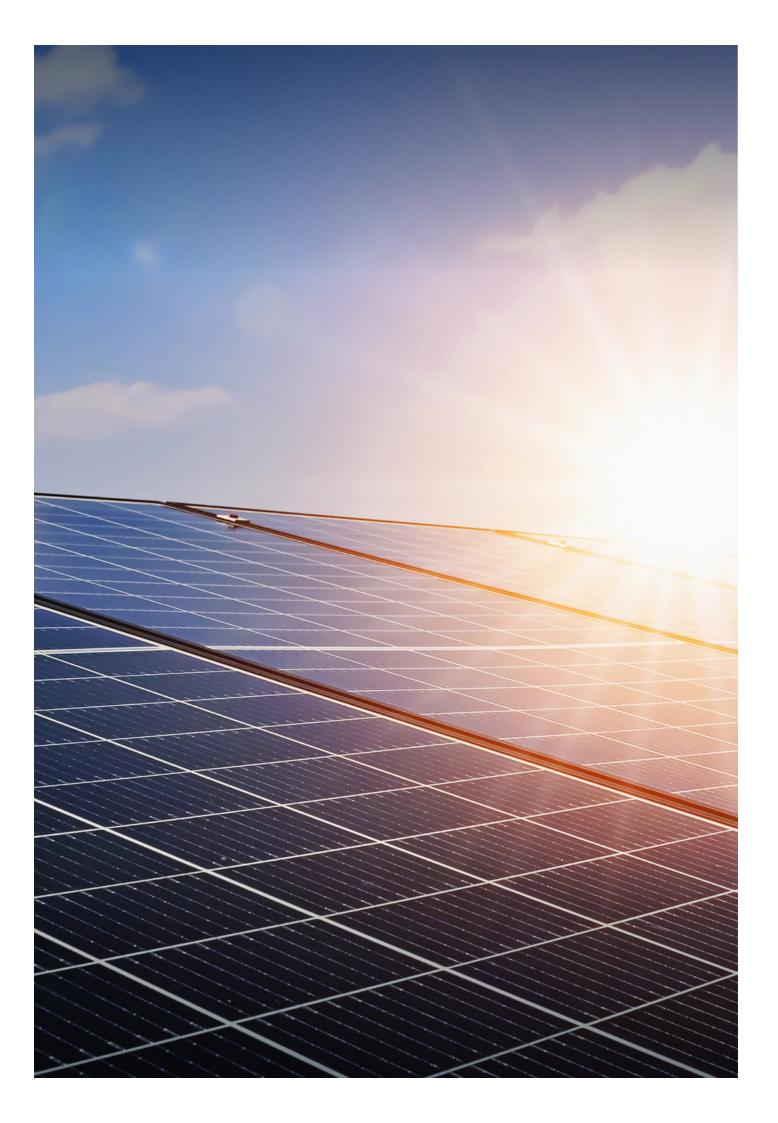
Retail Markets covers cooperation and information exchange between Nordic NRAs on monitoring and supervision of electricity retail markets.

Work in each topic area is coordinated by a group of mid-management persons in charge of respective function at each Nordic NRA. These groups are responsible for:

- Identifying and prioritising joint NordREG tasks which are of common interest in line with NordREG Strategic priorities and bring benefit to all NRAs,
- Setting up and mandate ad hoc Task Forces to perform approved tasks,
- Allocating human resources and nominate necessary experts to ad hoc Task Forces,
- · Monitoring the work of ad hoc Task Forces, and
- Coordinating work in cross cutting themes with other topic areas.

Actual preparatory work is done by ad hoc task forces. Ad hoc task force is determined for a certain task and dismissed after the task has been completed.





6. Objectives and Tasks for 2025

6.1 Wholesale and Transmission (W&T)

Objectives

In the wholesale and transmission topic area, NordREG continues to focus on the development of well-functioning Nordic electricity markets. The objective is to achieve an efficient and developed energy market by promoting effective price signals, competition and an efficient and developed energy system.

A very important subject of NordREG cooperation is the implementation of European network codes and guidelines in the Nordic region.

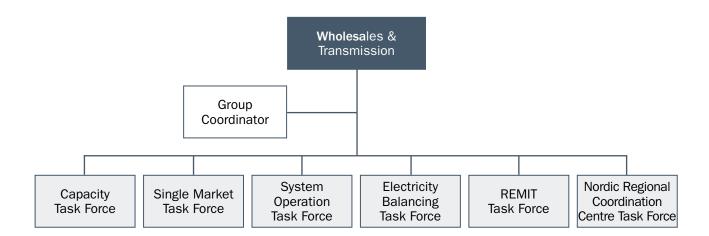
The objective in NordREG coooperation is also to recognize at the national, Nordic and EU level topics where coordinated common Nordic positions

are needed, and which may have a significant impact on the Nordic region. Focus will be put on challenges that might hinder efficient electricity markets with the right price signals and an adequate level of supply in the Nordic countries and the European Union.

The cooperation also includes close interaction, especially with Nordic TSOs, including the progress of the TSOs' projects and possible obstacles to progress.

In 2025 the preparatory work in Wholesale and Transmission topic area has been divided into 6 separate areas:

- · Capacity issues
- · Single Market
- Balancing Markets and Reserves
- · System Operation
- · Nordic Regional Coordination Centre
- · REMIT.



6.1.1 Capacity (CAP)

Objectives

The primary objective in capacity tasks is the promotion of NordREG's vision through emphasis on the need for efficient markets. This entails a benefit for consumers, enhance transparency, and establish a level playing field for all market participants.

NordREG will continue the cooperation on the processes leading up to final approvals and implementation of the relevant methodologies pursuant to the Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation (FCA GL), the Commission Regulation (EU) 2015/1222 of

24 July 2015 establishing a guideline on capacity allocation and congestion management (CACM GL) and Commission regulation 2017/2195 of 23 November 2017 establishing a guideline on electricity balancing (EB GL).

In this field, NordREG coordinates the implementation of CACM GL and FCA GL articles regarding Capacity Calculation, Re-dispatching and Countertrading, and Bidding zone configuration within the Nordic Capacity Calculation Region (CCR) when needed or deemed beneficial. Further, NordREG will monitor and capture important EU developments in order to propose appropriate NordREG initiatives and responses.

	Task 1	Task 2	
Task name	Monitoring the implementation of flow- based capacity calculation methodology.	Amending the DA/ID capacity calculation methodology.	
When	Ongoing since FB Go-live in October 2024.	2025 Q1 (target).	
Deliverables	Responding to the TSOs´ report 6 months after go-live concerning the ID ATCE effects. Individual requests for amendment for the DA and ID capacity calcumethodologies separately.		
Strategic priorities	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing. Preparing Nordic NRAs for the future challenges in the Nordic energy system.	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing.	
Description	NordREG will closely follow the implementation and adoption of flow-based capacity calculation, and considering possible actions based on TSOs´ reporting.	NordREG is currently drafting a request to amend the capacity calculation methodology, which at the moment covers both DA and ID timeframes. The aim is to improve the quality of the methodologies, align them better with the CORE-version as decided by ACER and to correct some identified issues in the current methodology.	

6.1.2 Single Market (SM)

Objectives

The aim in the Single Market area is to contribute to an efficient energy market. This includes taking into account the perspective of different market players. Thereby, objective is to contribute to NordREG's overall priority of effectively implementing network codes and guidelines.

The scope in this field is to support and facilitate a coordinated implementation of CACM GL in the Nordic area, excluding capacity issues.

	Task 1	Task 2	Task 3
Task name	Influencing revision of EU regulations.	Coordinate views on EU-wide methodologies.	Monitor progress of implementation of approved methodologies and compliance.
When	2025.	Ongoing.	Ongoing.
Deliverables	Position papers, joint proposals.	EU-wide methodologies.	Implemented methodologies.
Strategic priorities	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Preparing Nordic NRAs for the future challenges in the Nordic energy system.	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing.	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing.
Description	NRAs will exchange views and reach common Nordic positions where Nordic NRAs have common interests.	NRAs will exchange views and reach common Nordic positions where Nordic NRAs have common interests.	NRAs will follow up on compliance and monitor TSO and NEMO obligations.

6.1.3 System Operation (SO)

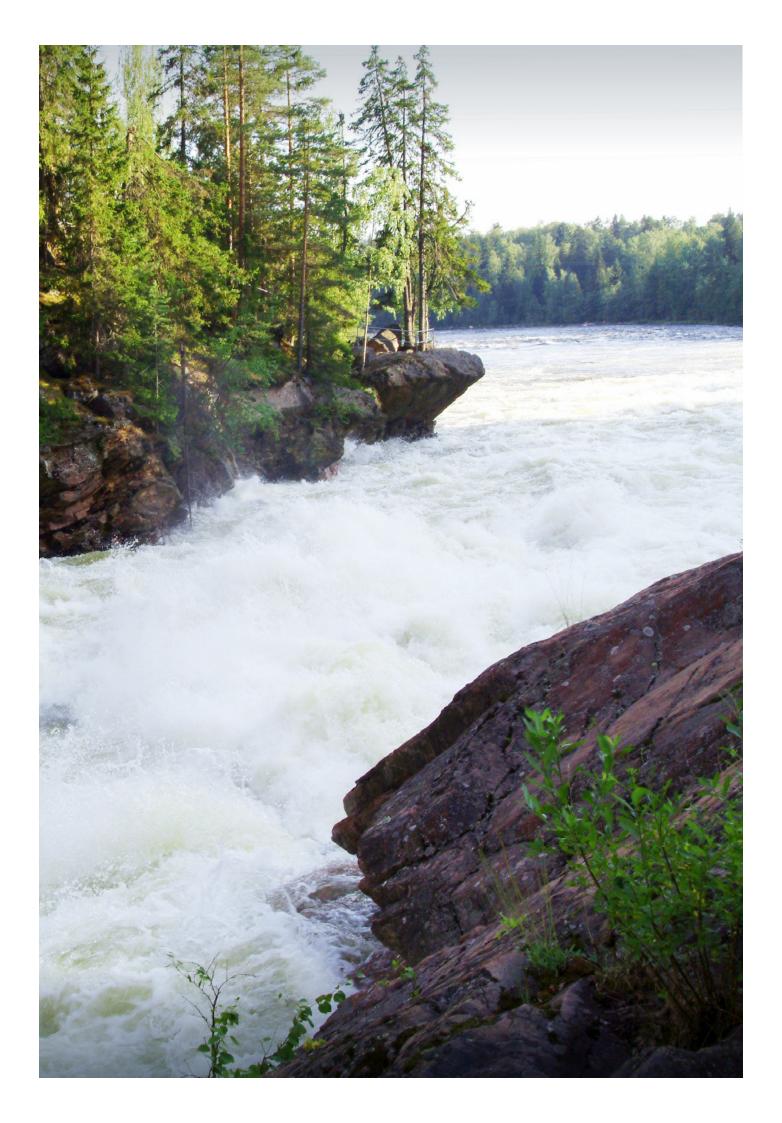
Objectives

The focus in the System Operation is to support the implementation of the rules set out in the Commission Regulation (EU) 2017/1485 of 2 August 2017 establishing a guideline on Electricity Transmission System Operation (SO GL).

Furthermore, the objective of the NordREG cooperation in this area is establishing a mutual Nordic understanding on NRAs' decision reached in accordance with the Commission Regulation 2017/2196 of 24 November 2017 on Electricity Emergency and Restoration Network Code (ER NC). Additionally, the NordREG will coordinate and share experiences within the Nordic for implementation of the Grid Connection Codes (2016/631, 2016/1388, 2016/1447).

	Task 1	Task 2
Task name	Amendments to previously approved methodologies.	Follow up the Nordic TSOs on system operation.
When	When needed.	Ongoing.
Deliverables	Legal approval of the methodology.	Follow up in meetings.
Strategic priorities	Implementing the EU regulations and jointly influencing on upcoming new EU regulations.	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing. Preparing Nordic NRAs for the future challenges in the Nordic energy system.
Description	NRAs will coordinate the evaluation and decisions regarding terms, conditions and methodologies proposed by the Nordic TSOs in accordance with SO GL. The task will be relevant when the TSOs propose amendments to the methodologies. Most of the work in the future will concern assessing updated methodologies from the TSOs and reach a common position on the proposals. Following up on the TSOs' implementation and understanding of these methodologies will also be an important task.	This is a continuous task where Nordic NRAs, through dialogue with the Nordic TSOs, follow up the Nordic system operation. Relevant topics will be brought up in quarterly meetings with the TSOs, and the NRAs will discuss these topics further when needed. The NRAs will also follow up on relevant methodologies.

	Task 4	Task 5	Task 6
Task name	Potentially coordinate views on EU-wide methodologies.	Revision of SOGL.	Follow up on network code on emergency and restauration (ER) and network codes for grid connection (RfG, HVDC and DCC).
When	When needed.	2025/2026.	Ongoing.
Deliverables	Discuss potential amendments to EU-wide methodologies.	Coordination of work and views when needed.	Follow up.
Strategic priorities	Implementing the EU regulations and jointly influencing on upcoming new EU regulations.	Implementing the EU regulations and jointly influencing on upcoming new EU regulations.	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing.
Description	In case of a revision of the regulations the Nordic NRAs should work together if needed.	There is a planned revision of SOGL, but the exact timeline has not been set. If the work begins in 2025, the Nordic NRAs will discuss this work and coordinate regional views if needed.	Nordic NRAs will exchange information, with aim to achieve mutual understanding on NRAs' decisions related to RfG NC, DCC NC and HVDC NC. The decisions in the Connection Codes are solely national, however, the decisions could also be coordinated where deemed convenient. Nordic NRAs will also share information and practices when needed.



6.1.4 Electricity Balancing (EB)

Objectives

Implementation of the Electricity Balancing Guideline

Over the past years, ACER made several key decisions on terms and conditions pursuant to the Electricity Balancing Guideline (EB GL), both at European level, i.e. on platforms for the exchange of Automatic Frequency Restoration Reserves (aFRR) and Manual Frequency Restoration Reserves (mFRR), as well as at the regional level, in particular on the establishment of Nordic capacity markets.

Nordic NRAs will in dialogue with the TSOs, stakeholders, and ACER focus on implementation of decisions and on assessing proposed amendments from the TSOs concerning terms and conditions approved by the ACER. Further, the Nordic NRAs will work with coordinating the regulatory oversight and providing guidance to TSOs.

Implementation of a Nordic Balancing Model

The Nordic TSOs are in the process of implementing The Nordic Balancing Model (NBM) which further facilitates the implementation of the EB GL. Thus, Nordic NRAs will focus on regulatory oversight and prepare coordinated approvals of terms and conditions submitted as part of the implementation of NBM.

Further, NordREG will continue to engage with stakeholders by participating as observers in the Nordic TSOs' quarterly NBM Reference Group meetings.

	Task 1	Task 2	
Task name	Sharing information and coordinate decisions on new EU regulation.	MARI and PICASSO delay.	
When	Ongoing.	Ongoing.	
Deliverables	Presentations, papers, meetings with other NRAs, TSOs, ACER.	Presentations, papers, meetings in NordREG and with Nordic TSOs.	
Strategic priorities	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing.	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing.	
Description	Nordic NRAs discuss, share information and when relevant coordinate bilateral decisions on implementation of regulation that have influence on Nordic balancing markets and products.	Nordic NRAs will provide an overview of Nordic NRAs actions in common and nationally regarding appropriate enforcement actions in line with national enforcement regulations. This includes a timeline for possible common actions by NordREG together with an overview of ACER's possible actions in the future. NordREG will also draft an overview of national time plans.	

6.1.5 REMIT

Objectives

The objective is to exchange information, share best practices, and have a Nordic exchange of experiences regarding topics and challenges arising from the work with surveillance of the energy markets.

Tasks

	Task 1	Task 2	
Task name	Information, best practice and experience exchange.	Identifying challenges from the revised Remit regulation.	
When	Ongoing.	Ongoing.	
Deliverables	Non.	A working document with common challenges related to Remit II.	
Strategic priorities	Enhancing NRAs' skills through information exchange and knowledge sharing.	Implementing the EU regulations and jointly influencing on upcoming new EU regulations.	
	Preparing Nordic NRAs for the future challenges in the Nordic energy system.	Preparing Nordic NRAs for the future challenges in the Nordic energy system.	
Description	One of main objectives is to be a platform for exchanging information, experiences and best practice when it comes to work related to Remit.	Nordic NRAs will analyze what implications the revised Remit regulation will lead to and if any changes are needed to national legislation.	
	Experts from Nordic NRAs will share knowledge about how to monitor and investigate under the Remit-regulation.	Since it is likely that the Nordic NRAs face similar questions, a common document will be created to share those questions and possible solutions.	

6.1.6 Nordic Regional Coordination Centre (NRCC)

Objectives

The aim is to plan and execute a coordinated annual oversight of the Nordic Regional Coordination Centre (NRCC). The oversight must be coordinated between the Nordic NRAs.

If requested by the NRAs, the task force can plan and execute an Ad Hoc oversight on any given specific topic. At the end of an oversight the Nordic NRAs will formulate any orders or guidance that is agreed upon. The Danish Utility Regulator will be responsible for issuing any such order or guidance.

NordREG will issue a report on the oversight and any findings. The report will be sent to the NRCC, Board, and ACER.



	Task 1
Task name Annual oversight of the Nordic Regional Coordination Center.	
When	Annually.
Deliverables	Oversight report for the Board, NRCC, and ACER.
Strategic priorities	Implementing the EU regulations and jointly influencing on upcoming new EU regulations.

6.2 Retail Market (RM)

Objectives

In Retail Market topic area NordREG will follow the development of and share experiences regarding the Nordic end-user markets in order to promote harmonization of rules and regulations. The objective in NordREG cooperation is to actively work to improve and promote good solutions for the retail customers in the Nordic countries.

Nordic NRAs will exchange information and views and strive for reaching common positions on issues related to a harmonized Nordic and European enduser markets. The focus will be on:

- Following the customers' situation in the Nordic retail markets for electricity.
- Sharing experiences on how the situation can be improved.
- Work together to promote Nordic positions or solutions based on best practice.
- Sharing experiences and best practice regarding monitoring.
- Influencing the EU to promote solutions in line with Nordic experiences and goals. Particular focus will be on establishing a common understanding in NordREG and it should, where deemed beneficial, be used as a base for stronger activity in relevant EU and CEER groups.

	Task 1	Task 2
Task name	Retail market workshop.	Coordination regarding new problems and challenges due to the changes in the market and issues regarding the retail market.
When	Q4 2025.	Q1-Q4 2025.
Deliverables	Workshop.	Discussions and sharing experiences regarding issues in the market.
Strategic priorities	Enhancing NRAs' skills through information exchange and knowledge sharing.	Enhancing NRAs' skills through information exchange and knowledge sharing.
Description	In 2025 an internal workshop with the focus on monitoring cases, changes in the legislation and retail markets, different types of contracts, and sharing of information and best practices in general will be arranged.	Discuss, and share experiences regarding the new development and issues regarding the retail market, including how active and aware consumers have been affected.

6.3 Network Regulation (NR)

Objectives

NordREG will continue to focus on topics relevant to the Nordics and on how to develop the regulation in the Nordic countries and share knowledge among Nordic NRAs. Amendments to the Electricity Market Directive and Regulation were adopted in 2024 and will be implemented into national legislations. Nordic NRAs cooperate and exchange information how different articles are implemented and interpreted nationally.

	Task 1	Task 2
Task name	Follow the implementation process in the Nordic countries.	Workshop on connection charges.
When	Ongoing in 2025.	Q3 2025.
Deliverables	Internal Workshop.	Internal Workshop.
Strategic priorities	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing. Enhancing NRAs' skills through information exchange and knowledge sharing.	
Description	NordREG will follow up the national implementation of relevant directives adopted in 2024 and how necessary procedures and legislation are put into place so also the regulation can be complied and enforced. NordREG will organize an internal workshop where experts from Nordic NRAs will discuss incentives for faster grid connections and how amendments to the Article 18 of EU's Electricity Market Regulation and rules for enabling anticipatory investments will be implemented in the national regulations in the Nordic countries.	NordREG will conduct an internal workshop on connection charges and if deemed relevant a part of the workshop topics will regard grid tariffs.

7. Tasks, Objectives and Resources of Support group

7.1 Strategy Group (SG)

Objectives

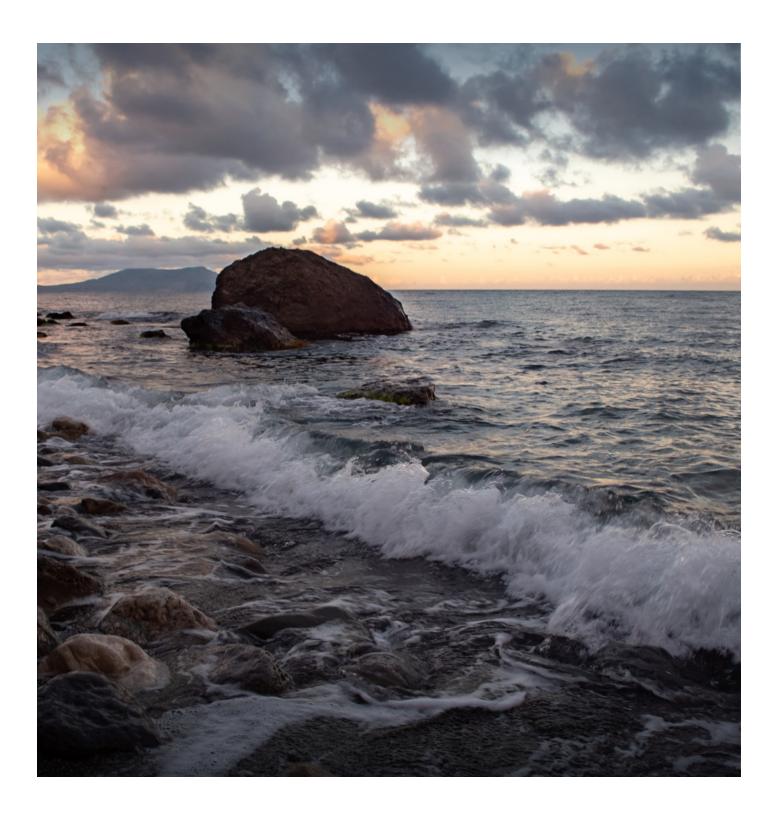
The NordREG Strategy Group (SG) supports the NordREG Board together with the Secretariat. SG focuses on strengthening the organizational

and procedural framework within NordREG in order to secure an efficient cooperation, coordinate cross cutting activities, and handle cross cutting issues not covered by the other groups within NordREG as well as supporting the rotating chairmanship and secretariat of NordREG.

	Task 1	Task 2	Task 3
Task name	Facilitate efficient working in NordREG.	NordREG Work Program.	Annual Report.
When	Ongoing.	Q2/Q4 2025.	Q1 2026.
Deliverables	Proposals for possible organization changes and update of internal guiding documents (if needed).	Strategic priorities and Work Program for 2026.	Annual Report 2025.
Strategic priorities	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing. Preparing Nordic NRAs for the future challenges in the Nordic energy system.	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing. Preparing Nordic NRAs for the future challenges in the Nordic energy system.	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing. Preparing Nordic NRAs for the future challenges in the Nordic energy system.
Description	Analyse NordREG work and, if needed, prepare proposals for changes in NordREG organization structure and updated internal guiding documents in line with NordREG strategy.	Prepare NordREG Strategic Priorities for 2026 and based on this NordREG Work Program 2026.	The Annual Report presents the work undertaken by the Nordic energy regulators (NordREG) during 2025.



	Task 4	Task 5	Task 6
Task name	Participation in the Nordic Electricity Market Forum (NEMF).	NordREG Board Strategic discussion.	Ad hoc NordREG tasks not assigned to any specific WG.
When	Ongoing.	Q2 & Q4 2025.	When needed.
Deliverables	Participation in NEMF CG. Reporting to the Board.	NordREG Board Strategy Day.	Depending on task.
Strategic priorities	Preparing Nordic NRAs for the future challenges in the Nordic energy system.	Preparing Nordic NRAs for the future challenges in the Nordic energy system.	Implementing the EU regulations and jointly influencing on upcoming new EU regulations. Enhancing NRAs' skills through information exchange and knowledge sharing. Preparing Nordic NRAs for the future challenges in the Nordic energy system.
Description	NordREG participates as an observer in the NEMF Coordination Group (NEMF CG) which has been set up by EMG to enhance discussions among different Nordic stakeholders between NEMF Forums.	Organising NordREG Board Strategy Day discussions in connection to the Board meetings in June and December. The purpose is to discuss and share thoughts on identified strategic topics with focus on future challenges in Nordic energy system and market.	Ad hoc support for the NordREGChair and the Board. Solving upcoming tasks for NordREG not assigned to any specific WG.





NordREG is a voluntary cooperation between the Nordic energy regulators. The chairmanship and secretariat rotate annually.

The Norwegian Energy Regulatory Authority (NVE-RME) will be chairing the NordREG cooperation in 2025.

Please contact us if you have any questions.

 $\textbf{Webpage:} \ \underline{nordicenergyregulators.org}$

